



**Statements of Financial Condition**  
**Q2 2022**  
(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<b>June 30,</b>	<b>December 31,</b>
	<b>2022</b>	<b>2021</b>
	<hr/>	<hr/>
<b>ASSETS</b>		
Cash and due from banks	\$ 126,783,957	\$ 62,283,161
Interest-bearing deposits with banks	869,483,231	1,987,135,451
Securities available for sale, at fair value	569,470,197	537,718,196
Securities held to maturity, at amortized cost	3,169,261,523	2,787,035,395
Federal Home Loan Bank and PCBB stock, at cost	10,060,000	10,060,000
Loans receivable	5,685,124,146	5,536,075,557
Allowance for loan losses	(117,252,879)	(140,603,388)
Loans, net of allowance for loan losses	<hr/> 5,567,871,267	<hr/> 5,395,472,169
Premises and equipment, net	79,106,042	78,837,439
Accrued interest receivable	25,535,782	23,666,835
Other assets	196,566,615	196,482,053
Total assets	<hr/> <hr/> <b>\$ 10,614,138,614</b>	<hr/> <hr/> <b>\$ 11,078,690,699</b>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 4,368,625,108	\$ 4,614,761,958
Interest-bearing	5,095,109,531	5,297,117,374
Total deposits	<hr/> 9,463,734,639	<hr/> 9,911,879,332
Securities sold under agreements to repurchase	227,483,165	239,510,563
Other borrowings	-	20,063,287
Accrued interest payable	219,623	662,208
Other liabilities	106,313,706	106,680,913
Total liabilities	<hr/> 9,797,751,133	<hr/> 10,278,796,303
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	806,424,833	759,295,416
	<hr/> 849,623,584	<hr/> 802,494,167
Accumulated other comprehensive loss, net of tax	(33,236,103)	(2,599,771)
Total shareholder's equity	<hr/> 816,387,481	<hr/> 799,894,396
Total liabilities and shareholder's equity	<hr/> <hr/> <b>\$ 10,614,138,614</b>	<hr/> <hr/> <b>\$ 11,078,690,699</b>