



Statements of Financial Condition
Q3 2021
(unaudited)



Washington Trust Bank
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	<u>September 30,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
ASSETS		
Cash and due from banks	\$ 129,303,180	\$ 101,564,883
Interest-bearing deposits with banks	1,806,151,265	1,463,300,093
Securities available for sale, at fair value	386,933,829	1,699,679,624
Securities held to maturity, at amortized cost	2,606,021,411	877,655,640
Federal Home Loan Bank and PCBB stock, at cost	10,060,000	8,642,400
Loans receivable	5,482,823,353	5,591,531,863
Allowance for loan losses	(139,315,575)	(132,811,083)
Loans, net of allowance for loan losses	<u>5,343,507,778</u>	<u>5,458,720,780</u>
Premises and equipment, net	78,398,937	82,191,636
Accrued interest receivable	25,306,070	29,003,210
Other assets	187,128,596	82,298,886
Total assets	<u>\$ 10,572,811,066</u>	<u>\$ 9,803,057,152</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 4,279,108,511	\$ 4,167,608,430
Interest-bearing	5,130,332,287	4,547,496,931
Total deposits	<u>9,409,440,798</u>	<u>8,715,105,361</u>
Securities sold under agreements to repurchase	242,293,447	216,428,301
Other borrowings	20,063,287	-
Accrued interest payable	299,749	675,110
Other liabilities	104,184,072	91,888,396
Total liabilities	<u>9,776,281,353</u>	<u>9,024,097,168</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	749,709,589	693,556,817
	<u>792,908,340</u>	<u>736,755,568</u>
Accumulated other comprehensive gain, net of tax	3,621,373	42,204,416
Total shareholder's equity	<u>796,529,713</u>	<u>778,959,984</u>
Total liabilities and shareholder's equity	<u>\$ 10,572,811,066</u>	<u>\$ 9,803,057,152</u>