



Privately Owned. **Built in the Northwest.**

## **Statements of Financial Condition** **Q2 2019**

(unaudited)

**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<b>June 30,</b>	<b>December 31,</b>
	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 115,834,959	\$ 106,555,393
Fed funds sold and resale agreements	100,000	-
Interest-bearing deposits with banks	207,117,564	751,180,001
Securities available for sale, at fair value	1,210,818,073	1,030,059,621
Securities held to maturity, at amortized cost	540,440,597	558,191,770
Federal Home Loan Bank and PCBB stock, at cost	7,911,600	7,540,600
Loans receivable	4,394,500,010	4,047,398,419
Allowance for loan losses	(94,348,856)	(90,748,593)
Loans net of allowance for loan losses	<u>4,300,151,154</u>	<u>3,956,649,826</u>
Premises and equipment, net	72,095,831	47,883,482
Accrued interest receivable	23,745,334	20,924,004
Other assets	74,445,279	63,939,491
Total assets	<u>\$ 6,552,660,391</u>	<u>\$ 6,542,924,188</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 2,355,452,258	\$ 2,421,715,824
Interest-bearing	3,172,732,740	3,225,410,151
Total deposits	<u>5,528,184,998</u>	<u>5,647,125,975</u>
Securities sold under agreements to repurchase	312,853,976	259,857,022
Accrued interest payable	1,928,865	2,084,277
Other liabilities	66,814,216	49,382,130
Total liabilities	<u>5,909,782,055</u>	<u>5,958,449,404</u>
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	618,376,691	588,133,877
	<u>661,575,442</u>	<u>631,332,628</u>
Accumulated other comprehensive loss	(18,697,106)	(46,857,844)
Total shareholder's equity	<u>642,878,336</u>	<u>584,474,784</u>
Total liabilities and shareholder's equity	<u>\$ 6,552,660,391</u>	<u>\$ 6,542,924,188</u>