

Second Quarter : 2018

Statements of Financial Condition

(unaudited)

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	June 30,	December 31,
	2018	2017
	<hr/>	<hr/>
ASSETS		
Cash and due from banks	\$ 91,719,702	\$ 106,151,555
Interest-bearing deposits with banks	647,779,104	748,821,952
Securities available for sale, at fair value	917,579,697	905,670,188
Securities held to maturity, at amortized cost	444,468,041	480,511,844
Federal Home Loan Bank and PCBB stock, at cost	7,540,600	6,857,600
Loans receivable	4,079,035,309	3,932,075,545
Allowance for loan losses	(89,235,844)	(86,784,229)
Loans net of allowance for loan losses	<hr/> 3,989,799,465	<hr/> 3,845,291,316
Premises and equipment, net	44,653,511	42,815,535
Other real estate	-	310,500
Accrued interest receivable	19,966,366	19,569,155
Other assets	52,409,360	77,807,464
Total assets	<hr/> \$ 6,216,175,846 <hr/>	<hr/> \$ 6,233,807,109 <hr/>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,338,215,325	\$ 2,358,268,545
Interest-bearing	3,048,015,738	3,091,661,772
Total deposits	<hr/> 5,386,231,063	<hr/> 5,449,930,317
Securities sold under agreements to repurchase	252,277,496	222,135,525
Accrued interest payable	1,088,826	570,243
Other liabilities	39,217,436	44,022,961
Total liabilities	<hr/> 5,678,814,821	<hr/> 5,716,659,046
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	550,868,368	519,119,805
	<hr/> 594,067,119	<hr/> 562,318,556
Accumulated other comprehensive loss	(56,706,094)	(45,170,493)
Total shareholder's equity	<hr/> 537,361,025	<hr/> 517,148,063
Total liabilities and shareholder's equity	<hr/> \$ 6,216,175,846 <hr/>	<hr/> \$ 6,233,807,109 <hr/>