



Statements of Financial Condition

Q1 2020

(unaudited)



Washington Trust Bank
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(unaudited)

	<u>March 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
ASSETS		
Cash and due from banks	\$ 116,756,121	\$ 102,602,803
Interest-bearing deposits with banks	381,066,931	523,953,345
Securities available for sale, at fair value	1,542,122,492	1,246,598,430
Securities held to maturity, at amortized cost	620,883,435	648,206,906
Federal Home Loan Bank and PCBB stock, at cost	8,642,400	7,911,600
Loans receivable	4,608,602,494	4,542,596,852
Allowance for loan losses	(103,945,727)	(96,414,722)
Loans net of allowance for loan losses	<u>4,504,656,767</u>	<u>4,446,182,130</u>
Premises and equipment, net	78,507,829	76,254,880
Accrued interest receivable	20,709,028	21,146,767
Other assets	67,951,585	79,065,770
Total assets	<u>\$ 7,341,296,588</u>	<u>\$ 7,151,922,631</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,704,934,109	\$ 2,824,865,238
Interest-bearing	3,418,250,242	3,409,727,898
Total deposits	<u>6,123,184,351</u>	<u>6,234,593,136</u>
Securities sold under agreements to repurchase	405,941,647	163,069,316
Accrued interest payable	848,067	1,134,357
Other liabilities	78,763,532	78,172,851
Total liabilities	<u>6,608,737,597</u>	<u>6,476,969,660</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	654,780,625	645,111,725
	<u>697,979,376</u>	<u>688,310,476</u>
Accumulated other comprehensive loss	34,579,615	(13,357,505)
Total shareholder's equity	<u>732,558,991</u>	<u>674,952,971</u>
Total liabilities and shareholder's equity	<u>\$ 7,341,296,588</u>	<u>\$ 7,151,922,631</u>