W.T.B. Financial Corporation

Peter F. Stanton Chairman and Chief Executive Officer

January 26, 2017

Dear Shareholders:

2016 brought us a heavy dose of politics, some volatility in the capital markets and an excellent year for the Company with earnings creating \$50 million. The first half of the year was dominated by the presidential primaries, and just as those were wrapping up, British citizens voted to leave the European Union worrying investors and helping to push interest rates to historic lows. In the midst of that news cycle there was serious talk of the potential for negative interest rates, which would definitely be unchartered territory for the financial industry. The year closed with the surprising presidential election results and a strong move upward in rates. While the rate environment ended 2016 roughly an eighth to a quarter point higher than the beginning of the year, there was quite a swing in both rates and sentiment throughout the year and that contributed to a challenging banking environment.

Despite the volatility and uncertainty of the operating environment, our business performed very well. Deposit growth was strong, increasing \$383 million, or 8.4 percent to \$4.9 billion, a new Company record. That strength continued a three-year run of growth that saw deposits increase over \$1.1 billion, an impressive accomplishment for a Bank devoted to organic growth and relationship banking. Growing deposits helped propel assets up \$364 million, or 6.9 percent to nearly \$5.7 billion, a company record. That funding also helped cover solid loan growth of \$228 million, or 6.4 percent to almost \$3.8 billion and supplemented the Bank's liquidity resources comprised of investable cash and securities.

The increase in short-term rates brought about by the Federal Reserve's 25 basis point rate move back in December of 2015 helped expand margins, which widened 11 basis points to 3.53 percent in 2016. Wider margins combined with a growing portfolio of loans and securities helped bolster net interest revenue, our primary source of earning power. Net interest revenue during the year totaled \$181.6 million, an increase of \$17.8 million, or 10.8 percent over 2015 totals. Growing the business also drove higher expenses, which increased \$8.1 million, or 5.7 percent year over year. Taken together, a significant increase in net interest revenue combined with a smaller increase in operating costs helped improve our Efficiency Ratio (expenses to revenues) to 64.1 percent, down from 65.6 percent in 2015.

Washington Trust Financial Center P.O. Box 2127 Spokane, Washington 99210-2127 Phone (509) 353-BANK (2265) Outside Spokane 1-800-788-4578 www.watrust.com January 26, 2017 Page 2

For the year, Company earnings improved \$5.4 million, or 11.6 percent to \$51.7 million. Company earnings per share also improved nicely, increasing \$2.28, or 12.7 percent year-overyear to \$20.29. A growing book of business, wider margins and improved efficiency contributed to a 4 basis point increase in return on assets to 0.98 percent and a 41 basis point improvement in return on equity to 10.53 percent.

They say risk means that more things can happen than will happen, and that certainly seems true in today's uncertain world. Some of the best protection against unexpected events is a disciplined approach to banking and balance sheet strength. The credit performance of the Bank's loan portfolio has been very strong, with noncurrent loans and foreclosed real estate totaling just \$15 million, or 0.27 percent of assets. The Bank's allowance for loan loss position was substantial, ending the year at nearly \$86 million, or 2.27 percent of total loans. Liquidity resources were also substantial at year end, with a Liquidity Ratio (liquid assets to total liabilities) of 27.2 percent and no outstanding wholesale borrowings. Capital has always been an area of focus and the Company's capital position ended the year at \$496 million, up \$32 million, or 6.9 percent over 2015 levels. Our capital ratios remained significantly above regulatory minimums.

As we reflect on our performance, we are proud of all we accomplished in 2016. Earnings were strong, we maintained discipline in our balance sheet and we grew our business. As for the future, the change in administrations may present the potential for a real shift in governing policies, so planning for 2017 and beyond brings with it an extra dose of uncertainty. We look around us and see reasons to worry over things that might happen, but that always seems to be the case. And while our crystal ball may be cloudier than normal, we have the good fortune to work with high quality customers and operate in great markets. No matter what the future brings, we will remain focused on executing to our strategy of building long-term relationships with our valued customers.

On behalf of our employees and clients, we appreciate your continued support. Our shareholders make possible all that we accomplish and all the good our customers do for their communities. If we can help you in anyway, please reach out to us. For additional pertinent information, please visit our Investor Relations webpage at watrust.com/about/investor-relations.

Warm Regards,

Peter F. Stanton

Pete Stanton Chairman and CEO

Enclosure

Washington Trust Financial Center P.O. Box 2127 Spokane, Washington 99210-2127 Phone (509) 353-BANK (2265) Outside Spokane 1-800-788-4578 www.watrust.com Summary Financial Statements and Selected Financial Highlights

(unaudited)







watrust.com

W.T.B. Financial Corporation Condensed Consolidated Statements of Financial Condition (unaudited)

	December 31, 2016	September 30, 2016	December 31, 2015
ASSETS			
Cash and due from banks	\$ 97,412,042	\$ 87,706,427	\$ 79,795,019
Interest-bearing deposits with banks	326,001,529	299,272,101	438,603,226
Securities available for sale, at fair value	932,788,461	797,132,759	679,877,946
Securities held to maturity, at amortized cost	452,029,006	397,956,801	482,414,445
Federal Home Loan Bank and Pacific Coast Bankers' Bancshares			
stock, at cost	6,421,500	6,421,500	5,781,300
Loans receivable	3,785,076,118	3,738,649,010	3,556,598,459
Allowance for loan losses	(85,786,743)	(86,402,668)	(84,968,885)
Loans net of allowance for loan losses	3,699,289,375	3,652,246,342	3,471,629,574
Premises and equipment, net	42,986,615	45,961,657	44,659,499
Other real estate	870,500	1,195,827	355,500
Accrued interest receivable	17,061,492	12,856,003	13,682,150
Other assets	94,092,679	72,326,887	88,473,701
Total assets	\$ 5,668,953,199	\$ 5,373,076,304	\$ 5,305,272,360
LIABILITIES			
Deposits:			
Noninterest-bearing	\$ 2,028,445,434	\$ 1,875,780,403	\$ 1,825,070,343
Interest-bearing	2,895,244,374	2,764,388,621	2,715,477,707
Total deposits	4,923,689,808	4,640,169,024	4,540,548,050
Securites sold under agreements to repurchase	211,462,438	194,522,541	264,887,110
Accrued interest payable	439,921	426,756	526,585
Other liabilities	37,075,124	35,846,881	34,903,602
Total liabilities	5,172,667,291	4,870,965,202	4,840,865,347
SHAREHOLDERS' EQUITY			
Common stock	28,542,925	27,917,793	29,879,574
Surplus	32,665,000	32,665,000	32,665,000
Undivided profits	471,885,130	461,525,859	427,792,790
	533,093,055	522,108,652	490,337,364
Accumulated other comprehensive loss	(36,807,147)	(19,997,550)	(25,930,351)
Total shareholders' equity	496,285,908	502,111,102	464,407,013
Total liabilities and shareholders' equity	\$ 5,668,953,199	\$ 5,373,076,304	\$ 5,305,272,360

W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

December 31, 2016 September 30, 2015 December 31, 2016 December 31, 2015 December 31, 2017 December 31, 2015 December 31, 2017 December 31, 2017 December 31, 2017 December 31, 2017		Three Months Ended				
INTERST REVENUE S 41,345,217 \$ 41,345,217 \$ 31,435,340 \$ 38,499,523 Deposits with banks 500,05 17,235 301,612 371,303 \$ 321,323 \$ 521,997 4,416,324 Other interest and dividend income 172,235 172,235 47,285,784 43,295,367 INTEREST EXPENSE Deposits 961,173 944,399 933,640 Total interest revenue 1002,4435 984,225 1,001,1095 Total interest revenue after provision for loan losses 1002,4435 984,225 1,001,1095 Notinterest revenue after provision for loan losses 46,440,400 45,551,559 42,294,168 NONITEREST REVENUE Survice charges, commissions and fees 5,515,405 5,947,212 5,738,553 Service charges, commissions and fees 5,515,405 5,947,212 5,738,553 13,019 Other income 324,052 30,07,08 286,003 306,6649 Total noninterest revenue 12,337,239 12,711,539 14,515,755 NONINTEREST EXPENSE <						
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Other interest and dividend income 14,355 17,235 8,217 Total interest revenue 47,942,835 47,285,784 43,295,367 INTERST EXPENSE Deposits 961,173 944,399 933,640 Total interest revenue 46,940,400 46,301,559 42,294,172 Provision for loan losses 14,022 39,826 67,555 Net interest revenue 46,940,400 45,01,559 42,294,172 Provision for loan losses 30,000 750,000 4 NONINTEREST REVENUE 500,000 750,000 42,294,168 Fiduciary income 3,418,012 3,384,309 3,396,764 Morgage banking revenue, net 2,664,520 2,280,700 1,408,917 Other fees on loans 328,052 360,078 286,003 Securities gains, net 34,218 - 605,669 Net anterest revenue 12,397,239 12,711,539 14,515,755 NONINTEREST EXPENSE Salaries and benefits 3,36,650,768 23,492,252 20,319,939 Otal noninterest expense 12,	-	559,085				
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NONINTEREST REVENUE Fiduciary income 3,418,012 3,384,309 3,396,764 Mortgage banking revenue, net 2,664,520 2,280,700 1,408,917 Other fees on loans 328,052 360,708 286,003 Service charges, commissions and fees 5,615,405 5,947,212 5,738,534 Securities gains, net 34,218 - 605,669 Net gains on other real estate 4,615 350 13,019 Other income 12,397,239 12,711,539 14,515,755 NONINTEREST EXPENSE Salaries and benefits 23,650,768 23,492,252 20,319,939 Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,746,658 37,765,829 Income taxes 12,243,814 10,321,725 13,700,199 19,044,094 Income taxes 18,912,042 20,856,440 19,044,094 10,044,094 Income taxes 18,912,042 20,856,440 19,044,094 10,021,725 13,370,096 \$ 13,346,332 Preferred stock dividends \$ 12,262,226 \$ 13,570,096	Provision for loan losses	500,000	750,000	4		
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Securities gains, net 34,218 - 605,669 Net gains on other real estate 4,615 350 13,019 Other income 332,417 738,260 3,066,849 Total noninterest revenue 12,397,239 12,711,539 14,515,755 NONINTEREST EXPENSE 23,650,768 23,492,252 20,319,939 Socupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 <t< th=""><th>Service charges, commissions and fees</th><th>5,615,405</th><th></th><th>5,738,534</th></t<>	Service charges, commissions and fees	5,615,405		5,738,534		
Other income 332,417 738,260 3,066,849 Total noninterest revenue 12,397,239 12,711,539 14,515,755 NONINTEREST EXPENSE Salaries and benefits 23,650,768 23,492,252 20,319,939 Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income baces 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,370,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PRE SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstandi	Securities gains, net		-			
Total noninterest revenue 12,397,239 12,711,539 14,515,755 NONINTEREST EXPENSE Salaries and benefits 23,650,768 23,492,252 20,319,939 Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PRE SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) \$ 4.83 \$ 5.34 \$ 5.25			350	13,019		
NONINTEREST EXPENSE Salaries and benefits Occupancy, furniture and equipment expense Other expense Total noninterest expense Income before income taxes NET INCOME NET INCOME Selfaries and benefits 0.502,226 \$ 12,262,226 \$ 12,262,226 \$ 12,262,226 \$ 12,262,226 \$ 12,262,226 \$ 12,262,226 \$ 12,262,226 \$ 13,346,332 Preferred stock dividends NET INCOME NET INCOME S 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) \$ 3,346 \$ 5,25 Basic \$ 4,83 \$ 5,34 <th>Other income</th> <th>332,417</th> <th>738,260</th> <th>3,066,849</th>	Other income	332,417	738,260	3,066,849		
Salaries and benefits 23,650,768 23,492,252 20,319,939 Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,228,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PRE SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 13,346,332 - - Weighted average number of common stock shares outstanding Basic \$ 13,250,255 2,563,225 2,567,734 Diluted 2,545,025 2,563,225 2,567,734 \$ 5,25 Basic \$ 4.83 \$ 5,34 \$ 5,25	Total noninterest revenue	12,397,239	12,711,539	14,515,755		
Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,226,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 2,537,464 2,539,230 2,542,941 Diluted 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) \$ 382 \$ 5.34 <th>NONINTEREST EXPENSE</th> <th></th> <th></th> <th></th>	NONINTEREST EXPENSE					
Occupancy, furniture and equipment expense 3,821,015 3,592,681 3,745,691 Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 2,537,464 2,539,230 2,542,941 Diluted 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) \$ 5,34 \$ 5,25	Salaries and benefits	23,650,768	23,492,252	20,319,939		
Other expense 12,453,814 10,321,725 13,700,199 Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA \$ 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Basic \$ 4.83 \$ 5.34 \$ 5.25	Occupancy, furniture and equipment expense					
Total noninterest expense 39,925,597 37,406,658 37,765,829 Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA Weighted average number of common stock shares outstanding Basic \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA S 12,262,226 \$ 13,570,096 \$ 13,346,332 - - PEarnings per common share (based on weighted average shares outstanding) Basic \$ 4.83 \$ 5.34 \$ 5.25						
Income before income taxes 18,912,042 20,856,440 19,044,094 Income taxes 6,649,816 7,286,344 5,697,762 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends - - - NET INCOME AVAILABLE TO COMMON SHAREHOLDERS \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA * - - - Weighted average number of common stock shares outstanding Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) Basic \$ 4.83 \$ 5.34 \$ 5.25						
NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends	Income before income taxes		20,856,440	19,044,094		
NET INCOME \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 Preferred stock dividends -	Income taxes	6,649,816	7,286,344	5,697,762		
Preferred stock dividendsNET INCOME AVAILABLE TO COMMON SHAREHOLDERS\$ 12,262,226\$ 13,570,096\$ 13,346,332PER SHARE DATAWeighted average number of common stock shares outstanding Basic2,537,4642,539,2302,542,941Diluted2,545,0252,563,2252,567,734Earnings per common share (based on weighted average shares outstanding) Basic\$ 4.83\$ 5.34\$ 5.25	NET INCOME	\$ 12,262,226	\$ 13,570,096	\$ 13,346,332		
Preferred stock dividendsNET INCOME AVAILABLE TO COMMON SHAREHOLDERS\$ 12,262,226\$ 13,570,096\$ 13,346,332PER SHARE DATAWeighted average number of common stock shares outstanding Basic2,537,4642,539,2302,542,941Diluted2,545,0252,563,2252,567,734Earnings per common share (based on weighted average shares outstanding) Basic\$ 4.83\$ 5.34\$ 5.25						
NET INCOME AVAILABLE TO COMMON SHAREHOLDERS \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) Basic \$ 4.83 \$ 5.34 \$ 5.25	NET INCOME	\$ 12,262,226	\$ 13,570,096	\$ 13,346,332		
NET INCOME AVAILABLE TO \$ 12,262,226 \$ 13,570,096 \$ 13,346,332 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) Basic \$ 4.83 \$ 5.34 \$ 5.25	Preferred stock dividends	-				
PER SHARE DATAWeighted average number of common stock shares outstanding BasicDilutedDilutedEarnings per common share (based on weighted average shares outstanding) BasicBasic\$ 4.83 \$ 5.34 \$ 5.25						
Weighted average number of common stock shares outstanding Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) 8 4.83 \$ 5.34 \$ 5.25	COMMON SHAREHOLDERS	<u>\$ 12,262,226</u>	\$ 13,570,096	\$ 13,346,332		
Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) 8 4.83 \$ 5.34 \$ 5.25	PER SHARE DATA					
Basic 2,537,464 2,539,230 2,542,941 Diluted 2,545,025 2,563,225 2,567,734 Earnings per common share (based on weighted average shares outstanding) 8 4.83 \$ 5.34 \$ 5.25	Weighted average number of common stock shares outstanding					
Earnings per common share (based on weighted average shares outstanding) Basic \$ 4.83 \$ 5.34 \$ 5.25	Basic	2,537,464	2,539,230	2,542,941		
outstanding) \$ 4.83 \$ 5.34 \$ 5.25	Diluted	2,545,025	2,563,225	2,567,734		
Basic \$ 4.83 \$ 5.34 \$ 5.25	Earnings per common share (based on weighted average shares					
• • • • • • • • •	outstanding)					
Diluted \$ 4.82 \$ 5.29 \$ 5.20	Basic	\$ 4.83	\$ 5.34	\$ 5.25		
	Diluted	\$ 4.82	\$ 5.29	\$ 5.20		

W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

	Twelve Months Ended				
	December 31,			December 31,	
		2016		2015	
INTEREST REVENUE					
Loans, including fees	\$ 1	61,242,023	\$	151,464,308	
Deposits with banks		1,446,623		989,400	
Securities		22,681,831		15,752,583	
Other interest and dividend income		129,549		31,418	
Total interest revenue	1	185,500,026		168,237,709	
INTEREST EXPENSE					
Deposits		3,745,998		4,200,538	
Funds purchased and other borrowings		193,039		235,985	
Total interest expense		3,939,037		4,436,523	
Net interest revenue	1	81,560,989		163,801,186	
Provision for loan losses		2,250,000		2,666,700	
Net interest revenue after provision for loan losses	1	79,310,989		161,134,486	
NONINTEREST REVENUE					
Fiduciary income		13,565,832		13,864,892	
Mortgage banking revenue, net		8,253,908		5,751,736	
Other fees on loans		1,124,701		1,221,989	
Service charges, commissions and fees		22,913,567		22,702,331	
Securities gains, net		1,000,753		605,669	
Net gains on other real estate		56,418		742,204	
Other income		1,626,011		3,968,336	
Total noninterest revenue		48,541,190		48,857,157	
NONINTEREST EXPENSE					
Salaries and benefits		90,690,127		81,887,841	
Occupancy, furniture and equipment expense		14,280,994		13,741,148	
Other expense		43,457,859		44,740,952	
Total noninterest expense	1	48,428,980		140,369,941	
Income before income taxes		79,423,199		69,621,702	
Income taxes		27,696,541		23,261,988	
NET INCOME	\$	51,726,658	\$	46,359,714	
NET INCOME		51,726,658	\$	-)) -	
Preferred stock dividends		-		(141,346)	
NET INCOME AVAILABLE TO	¢	E1 E2((E9	¢	16 210 260	
COMMON SHAREHOLDERS	5	51,726,658	\$	46,218,368	
PER SHARE DATA					
Weighted average number of common stock shares outstanding				0.544.000	
Basic		2,543,917		2,541,339	
Diluted		2,549,894		2,566,077	
Earnings per common share (based on weighted average shares					
outstanding)	<u>~</u>		٠	10.10	
Basic	\$	20.33	\$	18.19	
Diluted	\$	20.29	\$	18.01	

W.T.B. Financial Corporation Selected Financial Highlights (unaudited)

	(dollars in thousands)						
	Quarters Ended						
	December 31,	September 30,	June 30,	March 31,	December 31,		
	2016	2016	2016	2016	2015		
SELECTED DATA							
Interest-bearing deposits with banks	\$ 326,002	\$ 299,272	\$ 95,453	\$ 123,975	\$ 438,603		
Securities	1,384,817	1,195,090	1,239,877	1,290,720	1,162,292		
Total loans	3,785,076	3,738,649	3,687,401	3,548,741	3,556,598		
Allowance for loan losses	85,787	86,403	85,378	84,399	84,969		
Earning assets ¹	5,522,413	5,232,755	5,019,834	4,963,213	5,165,726		
Total assets	5,668,953	5,373,076	5,172,344	5,089,008	5,305,272		
Deposits	4,923,690	4,640,169	4,491,233	4,402,995	4,540,548		
Interest-bearing liabilities	3,106,707	2,958,911	2,813,076	2,826,196	2,980,365		
Common equity	496,286	502,111	494,836	480,920	464,407		
Total shareholders' equity	496,286	502,111	494,836	480,920	464,407		
Common equity to total assets	8.75%	9.34%	9.57%	9.45%	8.75%		
Total equity to total assets	8.75%	9.34%	9.57%	9.45%	8.75%		
Full-time equivalent employees	926	932	901	881	880		
ASSET QUALITY RATIOS							
Allowance for loan losses to total loans	2.27%	2.31%	2.32%	2.38%	2.39%		
Allowance for loan losses to noncurrent loans	598%	562%	507%	457%	454%		
Net charge-offs (recoveries) to total average loans	0.03%	-0.01%	-0.01%	0.03%	-0.01%		
Noncurrent loans and ORE to assets	0.27%	0.31%	0.33%	0.37%	0.36%		
Noncurrent loans, ORE and TDRs to assets	0.33%	0.37%	0.40%	0.63%	0.64%		

(1) Includes only the amortized cost for securities. Includes non-accrual loans.

	(dollars in thousands, except per share data)								
			Quar	ters Ended		, II	% Change		
-	December 31,		Sept	September 30,		cember 31,	Sequential	Year over	
	2	2016		2016		2015	Quarter	Year	
PERFORMANCE									
Net interest revenue, fully tax-equivalent	\$	47,254	\$	46,639	\$	42,658	1.3%	10.8%	
Fully tax-equivalent adjustment		314		337		364	-6.8%	-13.7%	
Net interest revenue		46,940		46,302		42,294	1.4%	11.0%	
Provision for loan losses		500		750		-	-33.3%	NM	
Net interest revenue after provision for loan losses		46,440		45,552		42,294	1.9%	9.8%	
Noninterest revenue		12,397		12,712		14,516	-2.5%	-14.6%	
Noninterest expense		39,925		37,408		37,766	6.7%	5.7%	
Income before income taxes		18,912		20,856		19,044	-9.3%	-0.7%	
Income taxes		6,650		7,286		5,698	-8.7%	16.7%	
Net income		12,262		13,570		13,346	-9.6%	-8.1%	
Preferred stock dividends		-		-		-	NM	NM	
Net income available to common									
shareholders –	\$	12,262	\$	13,570	\$	13,346	-9.6%	-8.1%	
PER COMMON SHARE									
Net income available to common shareholders (basic)	\$	4.83	\$	5.34	\$	5.25	-9.6%	-8.0%	
Net income available to common shareholders (diluted)		4.82		5.29		5.20	-8.9%	-7.3%	
Common cash dividends		0.75		0.75		0.68	0.0%	10.3%	
Common shareholders' equity		193.66		196.04		180.79	-1.2%	7.1%	

NM = not meaningful

W.T.B. Financial Corporation Selected Financial Highlights (continued) (unaudited)

	Quarters Ended			% Change		
	December 31,	September 30,	December 31,	Sequential	Year over	
	2016	2016	2015	Quarter	Year	
PERFORMANCE RATIOS						
Return on average assets	0.88%	1.02%	1.01%	-0.14%	-0.13%	
Return on average shareholders' equity	9.68%	10.83%	11.56%	-1.15%	-1.88%	
Margin on average earning assets ¹	3.45%	3.60%	3.33%	-0.15%	0.12%	
Noninterest expense to average assets	2.85%	2.81%	2.87%	0.04%	-0.02%	
Noninterest revenue to average assets	0.89%	0.95%	1.10%	-0.06%	-0.21%	
Efficiency ratio	66.9%	63.0%	66.1%	3.9%	0.8%	
Common cash dividends to net income	15.52%	14.02%	12.96%	1.50%	2.56%	
Preferred cash dividends to net income	0.00%	0.00%	0.00%	0.00%	0.00%	
Total cash dividends to net income	15.52%	14.02%	12.96%	1.50%	2.56%	

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a 35% tax rate.

Twelve Months Ended % Change December 31, December 31, Year over 2016 2015 Year PERFORMANCE 1,387 1,349 2.8% Net interest revenue, fully tax-equivalent 1,875 1,349 2.8% Net interest revenue 181,561 163,801 10.8% Provision for loan losses 2.250 2.667 -15.6% Net interest revenue 48,541 48,858 -0.6% Noninterest revenue 48,541 48,858 -0.6% Noninterest revenue 48,541 48,858 -0.6% Noninterest expense 148,429 140,370 5.7% Income taxes 79,423 69,622 14.1% Income taxes 2.7,696 23,262 19,1% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29		(dollars in thousands, except per share data)					
PERFORMANCE 2016 2015 Year Net interest revenue, fully tax-equivalent \$ 182,948 \$ 165,150 10.8% Fully tax-equivalent adjustment $1,387$ $1,349$ 2.8% Net interest revenue 181,561 163,801 10.8% Provision for loan losses $2,250$ $2,667$ -15.6% Net interest revenue after provision for loan losses $179,311$ 161,134 11.3% Noninterest expense $148,429$ $140,370$ 5.7% Income before income taxes $79,423$ $69,622$ $141,1\%$ Income taxes $27,696$ $23,262$ $19,1\%$ Net income available to common shareholders (basic) \$ $51,727$ \$ $46,218$ 11.9% PER COMMON SHARE - 142 -100.0% 12.7% Common cash dividends 3.00 2.72 10.3% 12.7% Common shareholders' equity $193,66$ 180.79 7.1% Common shareholders' equity 10.53% 10.12% 0.41% Net income available to comm		Twelve Months Ended			% Change		
PERFORMANCE Image: style							
Net interest revenue, fully tax-equivalent \$ 182,948 \$ 165,150 10.8% Fully tax-equivalent adjustment $1,387$ $1,349$ 2.8% Net interest revenue 181,561 163,801 10.8% Provision for loan losses $2,250$ $2,667$ -15.6% Net interest revenue after provision for loan losses 179,311 161,134 11.3% Noninterest revenue 48,541 48,858 -0.6% Noninterest revenue 48,541 48,558 -0.6% Noninterest expense 148,429 140,370 5.7% Income before income taxes 27,696 23,262 19.1% Net income 51,727 46,360 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% 0.94% 0.04%			2016		2015	Year	
Fully tax-equivalent adjustment $1,387$ $1,349$ 2.8% Net interest revenue 181,561 163,801 10.8% Provision for loan losses $2,250$ $2,667$ -15.6% Net interest revenue after provision for loan losses $179,311$ 161,134 11.3% Noninterest revenue $48,541$ $48,858$ -0.6% Noninterest revenue $48,541$ $48,858$ -0.6% Noninterest revenue $48,429$ $140,370$ 5.7% Income before income taxes $79,423$ $69,622$ 14.1% Income taxes $27,696$ $23,262$ 19.1% Net income $51,727$ $46,218$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (basic) \$ 20.33 \$ 18.01 12.7% Common cash dividends 3.00 2.72 10.3% 0.00 7.1% PERFORMANCE RATIOS - - 10.3%							
Net interest revenue 181,561 163,801 10.8% Provision for loan losses 2,250 2,667 -15.6% Net interest revenue after provision for loan losses 179,311 161,134 11.3% Noninterest revenue 48,541 48,858 -0.6% Noninterest expense 148,429 140,370 5.7% Income before income taxes 79,423 69,622 14,1% Net income 51,727 46,360 11.6% Preferred stock dividends - - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (basic) \$ 20.33 \$ 18.01 12.7% Common cash dividends 3.00 2.72 10.3% 10.12.7% 0.46,218 11.9% PERFORMANCE RATIOS - - - 14.60 <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td></td>		\$		\$			
Provision for loan losses 2,250 2,667 -15.6% Net interest revenue after provision for loan losses 179,311 161,134 11.3% Noninterest revenue 48,541 48,858 -0.6% Noninterest expense 148,429 140,370 5.7% Income before income taxes 79,423 69,622 14.1% Income taxes 27,696 23,262 19.1% Net income 51,727 46,360 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest expense to average assets <t< td=""><td></td><td></td><td><i></i></td><td></td><td><i></i></td><td></td></t<>			<i></i>		<i></i>		
Net interest revenue after provision for loan losses 179,311 161,134 11.3% Noninterest revenue 48,541 48,858 -0.6% Noninterest revenue 48,541 48,858 -0.6% Noninterest expense 148,429 140,370 5.7% Income before income taxes 79,423 69,622 14.1% Income taxes 27,696 23,262 19.1% Net income 51,727 46,360 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders (basic) \$ 51,727 \$ 46,218 11.9% PER COMMON SHARE Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common cash dividends 3.00 2.72 10.3% Common average sasets 0.98% 0.94% 0.04% Return on average assets 0.98% 0.94% 0.11% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Noninterest revenue $48,541$ $48,858$ -0.6% Noninterest expense $148,429$ $140,370$ 5.7% Income before income taxes $79,423$ $69,622$ 14.1% Income taxes $27,696$ $23,262$ 19.1% Net income $51,727$ $46,360$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders (basic) \$ $51,727$ \$ $46,218$ 11.9% PER COMMON SHARE - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS - - 4.9% 0.04% Margin on average assets 0.98% 0.94% 0.04% Noninterest expense to average assets 2.81% </td <td></td> <td></td> <td>-</td> <td></td> <td>,</td> <td></td>			-		,		
Noninterest expense $148,429$ $140,370$ 5.7% Income before income taxes $79,423$ $69,622$ 14.1% Income taxes $27,696$ $23,262$ $19,1\%$ Net income $51,727$ $46,360$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders \$ $51,727$ \$ $46,218$ 11.9% PER COMMON SHARE - 142 -100.0% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS - - 0.98% 0.94% 0.04% Margin on average assets 0.98% 0.94% 0.04% 0.11% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% <t< td=""><td>Net interest revenue after provision for loan losses</td><td></td><td>179,311</td><td></td><td>161,134</td><td></td></t<>	Net interest revenue after provision for loan losses		179,311		161,134		
Income before income taxes $79,423$ $69,622$ 14.1% Income taxes $27,696$ $23,262$ $19,1\%$ Net income $51,727$ $46,360$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders § $51,727$ § $46,218$ 11.9% PER COMMON SHARE Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% 0.04% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5%	Noninterest revenue		48,541		48,858	-0.6%	
Income taxes $27,696$ $23,262$ $19,1\%$ Income taxes $51,727$ $46,360$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders \$ 51,727 \$ 46,218 11.9% PER COMMON SHARE \$ 51,727 \$ 46,218 11.9% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest revenue to average assets 0.92% 0.99% 0.02% Noninterest revenue to average assets 0.92% 0.99% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5%	Noninterest expense		148,429		140,370	5.7%	
Net income $51,727$ $46,360$ 11.6% Preferred stock dividends - 142 -100.0% Net income available to common shareholders $$ 51,727$ $$ 46,218$ 11.9% PER COMMON SHARE	Income before income taxes		79,423		69,622	14.1%	
Preferred stock dividends-142-100.0%Net income available to common shareholders\$51,727\$46,21811.9%PER COMMON SHARENet income available to common shareholders (basic)\$20.33\$18.1911.8%Net income available to common shareholders (diluted)20.2918.0112.7%Common cash dividends3.002.7210.3%Common shareholders' equity193.66180.797.1%PERFORMANCE RATIOSReturn on average assets0.98%0.94%0.04%Margin on average assets2.81%2.83%-0.02%Noninterest expense to average assets2.81%2.83%-0.02%Noninterest revenue to average assets0.92%0.99%-0.07%Efficiency ratio64.1%65.6%-1.5%-1.5%Common cash dividends to net income14.76%14.92%-0.16%Preferred cash dividends to net income0.00%0.30%-0.30%	Income taxes		27,696		23,262	19.1%	
Net income available to common shareholders \$ 51,727 \$ 46,218 11.9% PER COMMON SHARE Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Margin on average shareholders' equity 10.53% 10.12% 0.41% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income </td <td>Net income</td> <td></td> <td>51,727</td> <td></td> <td>46,360</td> <td>11.6%</td>	Net income		51,727		46,360	11.6%	
shareholders § $51,727$ § $46,218$ 11.9% PER COMMON SHARE Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS 8 0.98% 0.94% 0.04% Return on average assets 0.98% 0.94% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Preferred stock dividends		-		142	-100.0%	
PER COMMON SHARENet income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOSReturn on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Net income available to common						
Net income available to common shareholders (basic) \$ 20.33 \$ 18.19 11.8% Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 0.92% 0.99% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	shareholders	\$	51,727	\$	46,218	11.9%	
Net income available to common shareholders (diluted) 20.29 18.01 12.7% Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16%	PER COMMON SHARE						
Common cash dividends 3.00 2.72 10.3% Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Net income available to common shareholders (basic)	\$	20.33	\$	18.19	11.8%	
Common shareholders' equity 193.66 180.79 7.1% PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Net income available to common shareholders (diluted)		20.29		18.01	12.7%	
PERFORMANCE RATIOS Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Common cash dividends		3.00		2.72	10.3%	
Return on average assets 0.98% 0.94% 0.04% Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Common shareholders' equity		193.66		180.79	7.1%	
Return on average shareholders' equity 10.53% 10.12% 0.41% Margin on average earning assets 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	PERFORMANCE RATIOS						
Margin on average earning assets ¹ 3.53% 3.42% 0.11% Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Return on average assets		0.98%		0.94%	0.04%	
Noninterest expense to average assets 2.81% 2.83% -0.02% Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Return on average shareholders' equity		10.53%		10.12%	0.41%	
Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Margin on average earning assets ¹		3.53%		3.42%	0.11%	
Noninterest revenue to average assets 0.92% 0.99% -0.07% Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%	Noninterest expense to average assets		2.81%		2.83%	-0.02%	
Efficiency ratio 64.1% 65.6% -1.5% Common cash dividends to net income 14.76% 14.92% -0.16% Preferred cash dividends to net income 0.00% 0.30% -0.30%			0.92%		0.99%	-0.07%	
Common cash dividends to net income14.76%14.92%-0.16%Preferred cash dividends to net income0.00%0.30%-0.30%	-		64.1%		65.6%	-1.5%	
	-		14.76%		14.92%	-0.16%	
	Preferred cash dividends to net income		0.00%		0.30%	-0.30%	
			14.76%		15.22%	-0.46%	

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a 35% tax rate.