



Statements of Financial Condition
Q2 2024
(unaudited)



Washington Trust Bank
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(unaudited)

(dollars in thousands)

	June 30,	December 31,
	2024	2023
ASSETS		
Cash and due from banks	\$ 106,687	\$ 138,518
Interest-bearing deposits with banks	223,681	1,006,525
Securities available for sale, at fair value	406,428	484,726
Securities held to maturity, at amortized cost	3,026,546	3,079,857
Federal Home Loan Bank and PCBB stock, at cost	50,662	28,808
Loans receivable	6,771,159	6,510,128
Allowance for credit losses on loans	(152,056)	(146,156)
Loans, net of allowance for credit losses on loans	<u>6,619,103</u>	<u>6,363,972</u>
Premises and equipment, net	80,274	77,651
Accrued interest receivable	38,242	35,874
Other assets	237,080	219,909
Total assets	<u>\$ 10,788,703</u>	<u>\$ 11,435,840</u>
LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,045,955	\$ 3,341,164
Interest-bearing	4,938,198	4,801,747
Total deposits	<u>7,984,153</u>	<u>8,142,911</u>
Securities sold under agreements to repurchase	275,915	336,961
Other borrowings	1,472,000	1,915,000
Accrued interest payable	20,532	53,919
Other liabilities	159,751	124,555
Total liabilities	<u>9,912,351</u>	<u>10,573,346</u>
SHAREHOLDER'S EQUITY		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	<u>874,080</u>	<u>859,611</u>
	917,279	902,810
Accumulated other comprehensive loss, net of tax	(40,927)	(40,316)
Total shareholder's equity	<u>876,352</u>	<u>862,494</u>
Total liabilities and shareholder's equity	<u>\$ 10,788,703</u>	<u>\$ 11,435,840</u>