

Statements of Financial Condition Q2 2023

(unaudited)

Washington Trust Bank Statements of Financial Condition (unaudited)

ASSETS Cash and due from banks \$ 110,570,273 \$ 119,932,630 Interest-bearing deposits with banks 372,670,765 273,938,004 Securities available for sale, at fair value 508,411,454 536,222,617 Securities held to maturity, at amortized cost 15,420,000 10,060,000 Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 7,7763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,333 218,139,664 Total assets \$ 10,637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 15,549,000	ASSETS	June 30, 2023	December 31, 2022
Interest-bearing deposits with banks 372,670,765 273,938,004 Securities available for sale, at fair value 508,411,454 536,229,617 Securities held to maturity, at amortized cost 3,160,177,545 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 15,420,000 10,060,000 Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 7,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets 216,409,393 218,139,664 Total deposits \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 20,587,4361 209,031,623 Othe		\$ 110 570 273	¢ 110 032 630
Securities available for sale, at fair value 508,411,454 536,229,617 Securities held to maturity, at amortized cost 3,160,177,545 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 10,600,000 10,060,000 Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 7,77,63,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 Interest-bearing \$3,542,473,447 \$4,264,985,673 Interest-bearing \$3,542,473,447 \$4,264,985,673 Interest-bearing \$3,542,473,447 \$4,264,985,673 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Other liabilities 17,79,024 370,567 Other liabilities 17			
Securities held to maturity, at amortized cost 3,160,177,545 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 15,420,000 10,060,000 Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,40,946 Other assets 216,409,393 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 LIABILITIES Deposits: \$1,542,473,447 \$4,264,985,673 Interest-bearing \$3,542,473,447 \$4,264,985,673 Interest-bearing \$3,542,473,447 \$4,264,985,673 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accruted interest payable 17,749,024 370,567 Oth			
Federal Home Loan Bank and PCBB stock, at cost 15,420,000 10,060,000 Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$ 10,637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: Stock 1,473,447 \$ 4,264,985,673 Interest-bearing \$ 3,542,473,447 \$ 4,791,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 9,794,672,788 9,575,959,364 SUPJUS 35,664,248 35,664,248 Undivided profits 847,411,0		, ,	
Loans receivable 6,285,984,837 6,042,262,030 Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,291,423,504 Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$ 10,637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: State of the color o	· · · · · · · · · · · · · · · · · · ·	, , ,	
Allowance for credit losses on loans (141,008,789) (120,838,526) Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,504 Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 LIABILITIES Deposits: S \$3,542,473,447 \$4,264,985,673 Interest-bearing \$3,542,473,447 \$4,264,985,673 Interest-bearing \$7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 117,749,024 370,567 Other labilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 <	rederal Home Loan Bank and PCBB stock, at cost	15,420,000	10,000,000
Loans, net of allowance for credit losses on loans 6,144,976,048 5,921,423,594 Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 LIABILITIES Deposits: \$	Loans receivable	6,285,984,837	6,042,262,030
Premises and equipment, net 77,763,321 78,765,682 Accrued interest receivable 30,630,426 32,240,946 Other assets 216,409,393 218,139,664 Total assets \$ 10,637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing \$ 4,363,591,321 \$ 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 117,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Rocumulated other comprehensive loss, net of tax <td< td=""><td>Allowance for credit losses on loans</td><td>(141,008,789)</td><td>(120,838,526)</td></td<>	Allowance for credit losses on loans	(141,008,789)	(120,838,526)
Accrued interest receivable Other assets 30,630,426 216,409,303 218,139,664 32,240,946 216,409,303 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 LIABILITIES Deposits: Noninterest-bearing Interest-bearing Interest-bearing Interest-bearing 4,363,591,321 4,971,470,925 \$4,264,985,673 4,971 4,970,925 Total deposits 7,906,064,768 9,236,456,598 9,236,456,598 Securities sold under agreements to repurchase Other borrowings 1,549,000,000 1 1,549,000,000 1 - 1,549,000	Loans, net of allowance for credit losses on loans	6,144,976,048	5,921,423,504
Accrued interest receivable Other assets 30,630,426 216,409,303 218,139,664 32,240,946 216,409,303 218,139,664 Total assets \$10,637,029,225 \$10,412,724,140 LIABILITIES Deposits: Noninterest-bearing Interest-bearing Interest-bearing Interest-bearing 4,363,591,321 4,971,470,925 \$4,264,985,673 4,971 4,970,925 Total deposits 7,906,064,768 9,236,456,598 9,236,456,598 Securities sold under agreements to repurchase Other borrowings 1,549,000,000 1 1,549,000,000 1 - 1,549,000	Premises and equipment, net	77,763,321	78,765,682
Other assets 216,409,393 218,139,664 Total assets \$ 10,637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: Noninterest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing 4,363,591,321 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 15,490,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Univided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax 448,253,394 (48,149,704) Total shareholder's equity 842,356,437 836,764,776	• •	30,630,426	32,240,946
LIABILITIES 10-637,029,225 \$ 10,412,724,140 LIABILITIES Deposits: 8 3,542,473,447 \$ 4,264,985,673 Interest-bearing 4,363,591,321 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,974,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax 48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Other assets		
Deposits: Noninterest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing 4,363,591,321 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Total assets		
Noninterest-bearing \$ 3,542,473,447 \$ 4,264,985,673 Interest-bearing 4,363,591,321 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776			
Interest-bearing 4,363,591,321 4,971,470,925 Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776		© 2542472447	¢ 4264005672
Total deposits 7,906,064,768 9,236,456,598 Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	<u> </u>		
Securities sold under agreements to repurchase 205,874,361 209,031,623 Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	E		
Other borrowings 1,549,000,000 - Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	1 otal deposits	/,906,064,768	9,236,456,598
Accrued interest payable 17,749,024 370,567 Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Securities sold under agreements to repurchase	205,874,361	209,031,623
Other liabilities 115,984,635 130,100,576 Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Other borrowings	1,549,000,000	-
Total liabilities 9,794,672,788 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Accrued interest payable	17,749,024	370,567
SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Other liabilities	115,984,635	130,100,576
Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 890,609,831 884,914,480 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Total liabilities	9,794,672,788	9,575,959,364
Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 890,609,831 884,914,480 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	SHAREHOLDER'S EQUITY		
Surplus 35,664,248 35,664,248 Undivided profits 847,411,080 841,715,729 890,609,831 884,914,480 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776		7,534,503	7,534,503
Undivided profits 847,411,080 841,715,729 890,609,831 884,914,480 Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	Surplus	35,664,248	35,664,248
Accumulated other comprehensive loss, net of tax 884,914,480 Total shareholder's equity (48,253,394) (48,149,704) 836,764,776 836,764,776	•		
Accumulated other comprehensive loss, net of tax (48,253,394) (48,149,704) Total shareholder's equity 842,356,437 836,764,776	•		
Total shareholder's equity 842,356,437 836,764,776	Accumulated other comprehensive loss, net of tax		